Warsaw, 12 May 2022

**Press release**

**7R has sold a portfolio of several projects to CTP Group**

**7R, a Polish headquartered company specializing in providing customers with innovative and environmentally friendly warehouse and production space, has finalized the sale of a portfolio of several projects to CTP Group. The portfolio includes projects in the development phase, such as in Warsaw and Katowice, as well as others throughout Poland which are in the pre-development phase.**

“*In 2021, we sold 17 projects to institutional investment funds and international real estate companies for a total amount of almost EUR 400 million.* *When preparing our projects, we always care about creating and ensuring their long-term value, therefore, in addition to a perfect location, we also focus on innovative environmental solutions and compliance with criteria of sustainable development*. *I am glad that CTP Group chose our projects to develop its logistics portfolio in Poland*. *This has significantly strengthened our capital abilities and enables us to actively pursue the next stage of 7R’s development strategy*,” says **Tomasz Lubowiecki**, founder and CEO of 7R.

CTP is continental Europe’s largest owner, developer and manager of logistics and industrial real estate by gross lettable area, listed on the Amsterdam Stock Exchange since 2021. The portfolio acquired from 7R consists projects in the pre-development and development phase. They are located in Central and Northern Poland as well as in Silesia.

Since the beginning of its operations, 7R has completed projects with a total area of almost 1.5 million sqm. Currently 7R has more than 4 million sqm in the investment process in various locations throughout Poland. The first project out of Poland is to start in the Czech Republic in Q4 this year.

Legal advisers for the transaction were White & Case for the purchaser and Linklaters for the seller.

**About 7R**

7R is a dynamically growing developer operating on the commercial real estate market specializing in delivering A-class logistics space for rent. The company provides warehouse and industrial facilities for many businesses as well as BTS projects. Its portfolio includes both large-scale logistics parks and Small Business Unit urban warehouses uniquely branded 7R City Flex. So far 7R has finalized investments totalling 1,5 mln sqm and currently has more than 4 million sqm in the pipeline in different locations around Poland. The company is committed to ESG activities and acting responsibly in its interaction with the environment, local communities, and corporate governance.

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