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PRESS RELEASE

**7R Park Lublin will expand to nearly 110,000 sqm.**

**Loan agreement signed to finance the facility**

**7R has obtained financing for expanding the modern logistics complex 7R Park Lublin. The loan agreement has been signed with a syndicate of banks – Santander Bank Polska and mBank. Ultimately, the park will consist of five buildings with a total GLA of nearly 110,000 sqm. Bremer is the General Contractor of the project responsible for the work.**

*“Obtaining financing for the development of the 7R Park project shows the potential of both 7R as a developer providing modern warehouse space, and the region's potential for the development of new business*,” says **Tomasz Lubowiecki**, CEO of 7R.

Currently, two out of five planned buildings have been completed in 7R Park Lublin, and one of the first tenants is the Lublin-based company – Spiżarnia. Ultimately, the complex will provide approximately 110,000 sqm of modern logistics and warehouse space located in the industrial part of the city. The investment location close to the Lublin ring road offers convenient access to expressways and an excellent connection for sectors such as FMCG and TSL. Here, the most important communication routes intersect and railway infrastructure is being developed, which is the foundation of transport, allowing you to plan forwarding and transport operations throughout the country, as well as to Eastern Europe. The project is also BREEAM certified at the Very Good level, thus conforming to the idea of sustainable industrial construction and 7R’s mission and strategy.

The extension of the 7R Park Lublin facility is another example of investments carried out by 7R, which combines elements of sustainable construction, and at the same time fits into the company's strategy - the systematic development of the portfolio of projects located in promising and well-connected locations. The investment is being implemented just 4 km from the centre of Lublin and close to the S17 expressway junction and the S12 road. This location's development is of particular importance for the company; according to the report "[The logistics and industrial sector. Development paths from the perspective of 2022](https://reports.7rsa.pl/polish-logistic-and-industrial-sector)"- prepared jointly by 7R and Colliers - it is the eastern part of the country, including the Lublin Province, that stands a chance of becoming a natural migration destination for companies that are withdrawing their logistics resources from countries like Russia and Belarus.

**About 7R**

7R is a dynamically growing developer operating on the commercial real estate market, specializing in providing modern warehouse and production space for lease. It offers both warehouse and industrial facilities intended for many tenants, as well as BTS facilities. The portfolio of 7R includes large-scale logistics parks and Small Business Unit municipal warehouses, which form the 7R City Flex Last Mile Logistics network. Thus far, the company has completed projects with a total area of over 1.5 million sqm and currently has more than 3 million sqm in the pipeline in different locations around Poland, of which over 600,000 sqm is under construction. The company is committed to ESG activities and acting responsibly in its interaction with the environment, local communities, and corporate governance. More information is available at [www.7rsa.pl](http://www.7rsa.pl).

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