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Press release

**7R announces ambitious decarbonization plan**

**7R, a developer of high-quality warehouses, is implementing a decarbonization plan. This plan aims to reduce the company's carbon footprint by 42% by 2030 and systematically decarbonize individual warehouse projects. At the same time, 7R is joining SBTi and publishing another ESG report.**

7R is the first warehouse developer in Poland whose decarbonization goals have been verified by SBTi (Science-Based Targets Initiative). The SBTi is a partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).

By joining SBTi, 7R is taking a significant step towards sustainable development, contributing to the global efforts to combat climate change.

***“****Our commitment to SBTi reflects our dedication to reducing greenhouse gas emissions and operating in an environmentally responsible manner. By setting and validating science-based targets, 7R aims to reduce the carbon footprint and contribute to a more sustainable future for Poland and the world,”* explained **Piotr Miodek, Head of Construction & Engineering and Head of Sustainability at 7R.**

7R's decision to validate the targets as “science-based” is aligned with the company's decarbonization strategy. This initiative underscores 7R’s dedication to creating innovative, energy-efficient, and environmentally sustainable warehousing solutions.

*“7R's commitment to SBTi comes at a time when environmental sustainability and climate action are of paramount importance. By joining this initiative, 7R reaffirms its position as one of the responsible leaders in the real estate sector. In order to reduce scope 1 and scope 2 GHG emissions by 42% by 2030 from a 2022 base year, we have together developed a detailed decarbonisation plan, that is already being introduced,*” explained **Jerzy Wójcik, CEO of JWA**, the consulting company supporting 7R through the application and implementation process.

The decarbonisation plan includes reduced energy consumption of 7R’s leased office spaces, lower fuel consumption of the vehicle fleet and energy purchase plan from renewable energy sources through a Power Purchase Agreement (PPA). Additionally, the company will measure and reduce its scope 3 emissions, related its logistic parks. The first project built in line with the adopted decarbonization strategy is 7R Park Wrocław West II. The solutions applied in this project aim to reduce CO2 emissions by over 50%. Further projects aimed at achieving complete carbon neutrality are already in preparation.

Additionally, to this initiative, 7R has recently published the latest ESG report, defining additional goals for the next years to come in the area of sustainability.

*“Our product, comprising low-emission warehouses and logistic facilities, is not only subject to the decarbonization plan but also to specific actions and ambitious goals in the environmental, social, and corporate governance (E, S, and G) domains. Both the ESG Report and our commitment to SBTi, as well as the launch of the Green Team summarize two years of our efforts to create a clear decarbonization path and increase transparency in business. We hope that they will serve as motivation for other market members and encourage them to follow suit. Together we can drive the positive change and achieve our net zero goals,”* adds **Piotr Miodek.**

**ABOUT 7R**

7R is a fast-growing, Poland-based developer of commercial real estate, offering Class A warehouses for lease. The company serves a variety of industries, offering warehouse and industrial facilities, including built-to-suit (BTS) projects. Its portfolio includes large-scale logistics parks, as well as small business units (SBUs) and urban warehouses known as 7R City Flex. To date, the company has completed projects totaling more than 1.8 million sq. m. and has about 2.3 million sq. m. in the pipeline. GLA in Poland and the Czech Republic. Demonstrating its commitment to sustainability, 7R engages in ESG activities, taking care of the environment, local communities and corporate governance. For more information, visit www.7rsa.pl

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