Warsaw, January 31, 2023

Press release

**A summary of 7R’s divestments in 2022**

**The total value of properties divested in 2022 by 7R totalled more than €430 million. This is historically a record year for the developer.**

7R specialises in the construction, leasing and sale of high-quality class-A warehouses. The company's portfolio includes both warehouses operating in the last-mile logistics, large warehouse parks as well as BTS facilities – technologically advanced warehouses suited to particular clients’ requirements.

In 2022 properties divested by 7R drew the attention of many institutional investors. The developer closed more than a dozen transactions, for a total amount of over EUR 430 million, achieving a significant share on the investment market in Poland, reaching almost 20% of all warehouse related sales. The previous record was set in 2021, when 7R sold projects with for the total value of approx. €400 million.

“*The warehouses completed by 7R are attracting the best tenants and institutional investors. We continue to work with many partners on a regular basis. This is particularly pleasing because it shows that our properties meet the high requirements not only among tenants but also the investing party, and that 7R’s relationships with international capital is becoming increasingly long-term and stable*,” – states **Tomasz Lubowiecki, CEO of 7R**.

In 2022, the largest part of the portfolio of completed projects was sold to funds managed by Macquarie Asset Management, which has recently bought (among others) 7R Park Goleniów II, comprising approx. 63,000 sqm of modern warehouse space, and in August 2022 also acquired 7R City Flex Warsaw Airport facility. Funds managed by DWS recently acquired more than 51,000 sqm within 7R Park Poznań East II, also had a significant share of the volume divested by 7R across 2022.

*“When it comes to other assets for sale from our portfolio, negotiations are well under way, and we are clearly moving forward hoping to be able to announce more details soon. The funds raised from the divestment of these projects are marked for the purchase of land and further development withing other planned facilities within 7R’s portfolio,”* – adds Tomasz Lubowiecki, CEO of 7R.

7R is currently focusing on innovative solutions to build and develop properties in environmentally friendly manner. It is in line with the developer's ESG policy, which is integrated into its business model and strategy. During 2023 and in the future, it will be increasingly important to create projects that offer real savings on energy consumption and at the same time allow their users to significantly reduce their carbon footprint. 7R is already at an advanced stage of developing a model building which will meet these requirements.

**About 7R**

7R is a dynamically growing developer operating on the commercial real estate market specializing in delivering A-class logistics space for rent. The company provides warehouse and industrial facilities for many businesses as well as BTS projects. Its portfolio includes both large-scale logistics parks and Small Business Unit urban warehouses uniquely branded 7R City Flex. So far 7R has finalized investments totalling 1,8 million sqm and currently has more than 3 million sqm in the pipeline in different locations around Poland. The company is committed to ESG activities and acting responsibly in its interaction with the environment, local communities, and corporate governance. More information is available at [www.7rsa.pl](http://www.7rsa.pl).

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