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Press release

**7R strengthens management**

**7R, a developer specialising in building high-quality class-A warehouses, has appoin­ted Michał Białas as a member of the management board. Michał Białas will continue to develop the company, expand the real estate portfolio, and support leasing.**

Michał Białas has many years of experience in the financial industry and the commercial real estate sector. He joined 7R last autumn as Head of Business Development. As a new member of the management board at 7R, he also assumed the position of Chief Business Development Officer. He manages the Development, Project Management and Leasing teams and is responsible for the development of new projects.

*“Michał is a dynamic, creative leader, and at the same time a team player who can manage, motivate, and negotiate very well. He has extensive knowledge in the world of finance and real estate. We are proud that 7R attracts the best specialists who want to develop together with our company*,” says **Tomasz Lubowiecki, Chairman of the Board at 7R.**

*“7R is a strong brand with an established position on the market. We are a well-coordinated team of professionals who are able to provide partners with the highest quality real estate solutions. 7R builds warehouses that meet the most stringent requirements of both tenants and investors*,” emphasizes **Michał Białas**.

Prior to coming to 7R, Michał Białas worked for Accolade Group for 5 years, where, managing the Polish branch, he contributed to a tenfold increase in the portfolio. He was also a member of the Board of Directors of the Accolade fund, and before that, he worked for many years at Santander bank, including as Director of Corporate Clients.

The CEO and founder of 7R is Tomasz Lubowiecki. Apart from Michał Białas, the Board also includes Ryszard Gretkowski, Vice President of the Board; Christopher Zeuner, Board Member and Chief Investment Officer, and Tomasz Mika, Board Member and Chief Financial Officer.

7R is currently focusing on innovative solutions to build environmentally friendly warehouses. This is in line with the developer's ESG policy integrated into its business model. In 2023 and subsequent years, projects that will offer real savings on energy consumption and at the same time allow their users to significantly reduce their carbon footprint will gain in importance. 7R is already in the advanced phase of developing a model building that will meet these requirements.

**About 7R**

7R SA is a rapidly growing developer operating in the commercial real estate market, specializing in providing modern warehouse and manufacturing space for lease. It develops multi-tenant warehouse and industrial centers, as well as BTS facilities. 7R's portfolio includes large-scale logistics parks and urban Small Business Unit warehouses forming the 7R City Flex Last Mile Logistics network. To date, the company has completed projects totaling more than 1.5m sqm, while more than 4m sqm is in the pipeline in various locations across Poland. The developer is committed to ESG activities, taking care of the environment, local communities and corporate governance.

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