Warsaw, 30.11.2023

Press release

**7R with development loan for 7R City Flex Katowice I**

**7R, a developer specialising in the construction of high-quality warehouses, has obtained a development loan for the 7R City Flex Katowice I project. The financing of EUR 15.5 million was provided by mBank.**

7R City Flex Katowice I is a modern city warehouse with a total usable area of approximately 22,300 sqm. The warehouse space comprises approx. 20.6 thousand sqm and the office part comprises nearly 1 thousand sqm.

7R has secured a development loan for the project to finance and refinance construction costs. The financing was provided by mBank. The loan was EUR 15.5 million; in addition, the bank will finance VAT in the amount of PLN 15 million.

*“The development loan will optimise investment costs. We are pleased that once again we can cooperate with mBank. We hope that this is another step in building long-term cooperation between 7R and mBank,”* says **Łukasz Kopeć, Project Finance Manager.**

7R City Flex Katowice I is located in the centre of the Upper Silesian Conurbation, close to key roads and the Katowice airport. It provides tenants with excellent transport connectivity, which contributes to the high efficiency of logistics operations.

Warehouse space at 7R City Flex Katowice I have already been rented by companies such as Iglotech, a renowned distributor of air conditioning, ventilation, heat pump, and refrigeration solutions, and JAS-FBG, a leading logistics operator.

*“7R City Flex Katowice I offer modern warehouse space dedicated to companies looking for perfectly communicated facilities, located near large urban areas,”* adds **Joanna Ociepka-Wojciechowska, Regional Leasing Director at 7R**.

7R City Flex Katowice I have environmentally friendly solutions; energy-efficient LED lamps, destratification, photovoltaic panels, and perlators, which reduce water consumption. The area of the project has been equipped with a relaxation zone for employees. The general contractor was Atlas Ward Polska.

**ABOUT 7R**

7R is a fast-growing, Poland-based developer of commercial real estate, offering Class A warehouses for lease. The company serves a variety of industries, offering warehouse and industrial facilities, including built-to-suit (BTS) projects. Its portfolio includes large-scale logistics parks, as well as small business units (SBUs) and urban warehouses known as 7R City Flex. To date, the company has completed projects totaling more than 1.8 million sq. m. and has about 2.3 million sq. m. in the pipeline. GLA in Poland and the Czech Republic. Demonstrating its commitment to sustainability, 7R engages in ESG activities, taking care of the environment, local communities and corporate governance. For more information, visit www.7rsa.pl

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